

Message Text

LIMITED OFFICIAL USE

PAGE 01 OSLO 01293 160738Z

15 L
ACTION EUR-12

INFO OCT-01 ISO-00 SS-15 SAM-01 SIL-01 INR-07 NSC-05

CIAE-00 EB-07 TRSE-00 OMB-01 L-03 PRS-01 SP-02 /056 W
----- 026360

R 151453Z MAR 76
FM AMEMBASSY OSLO
TO SECSTATE WASHDC 1309
INFO AMEMBASSY LISBON

LIMITED OFFICIAL USE OSLO 1293

E.O. 11652: N/A
TAGS: EINV, PO, NO
SUBJECT: TIMEX DISPUTE

REF: (A) LISBON 1289, (B) OSLO 750

1. NORWEGIAN TRADE UNION FEDERATION PRESIDENT TOR ASPENGREN APPROACHED NORWEGIAN OWNERS OF TIMEX PORTUGAL RECENTLY TO UNDERLINE GRAVITY OF PROBLEM IN PORTUGAL AND URGE THEIR COOPERATION IN AVOIDING DISMISSALS, ACCORDING TO LO INTERNATIONAL SECRETARY SANDEGREN. SANDEGREN SAID LABOR "STUDY GROUP" WHICH VISITED PORTUGAL RECENTLY (REFTEL) ALERTED ASPENGREN TO PROBLEM.

2. FOREIGN MINISTRY PORTUGUESE DESK ALSO ADVISES THAT TORE BOEGH, DIRECTOR GENERAL FOR ECONOMIC AFFAIRS, EXPRESSED NORWEGIAN GOVERNMENT CONCERN ABOUT TIMEX PORTUGAL SITUATION TO FRED OLSEN, MAJORITY SHARE HOLDER IN TIMEX, ON MARCH 12TH. OLSEN EXPLAINED ECONOMIC DIFFICULTIES TIMEX PORTUGAL HAS HAD SINCE 1974, BUT SAID COMPANY HAS TAKEN AND IS TAKING INTO ACCOUNT DELICATE POLITICAL SITUATION IN PORTUGAL. OLSEN IS REPORTED TO HAVE TOLD BOEGH THAT TIMEX IS CURRENTLY NEGOTIATING WITH PORTUGUESE GOVERNMENT WITH A VIEW TO REDUCTION TO A THREE DAY WORK

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WEEK AND NO FURTHER LAY OFFS.

BYRNE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTE SETTLEMENT, NEGOTIATIONS, CLOSURE OF OFFICES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OSLO001293
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760098-0477
From: OSLO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760360/aaaacawk.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 76 LISBON 1289, 76 OSLO 750
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAY 2004 by ifshinsr>; APPROVED <23 AUG 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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TAGS: EINV, ELAB, PO, NO, US, TIMEX
To: STATE
Type: TE
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